(City)

(State)

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	(-,										Company Act								
1. Name and Address of Reporting Person* ARCH Venture Fund X, L.P. (Last) (First) (Middle) 8755 W. HIGGINS ROAD, SUITE 1025					2. Issuer Name and Ticker or Trading Symbol Sana Biotechnology, Inc. [SANA] 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2024							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner							
												Officer (give title Other (specify below) below)							
				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check App Line)								plicable						
(Street) CHICAGO IL 60631			l									Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City) (State) (Zip)			Rı	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
		Table	I - N	Non-Deriva	ative	Se	curitie	es A	cquire	ed, C	isposed o	f, or E	Benefic	ially Own	ed				
Date			2. Transaction Date (Month/Day/Y		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amount Securities Beneficiall Owned Fol Reported	у	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(IIISII.	. 4)	
Common	Stock			02/08/202	24				P		363,637	A	\$5.5	10,667	7 2 2 7			See Foot	tnote(1)(3)
Common	Stock													10,301	10,301,250 I			See Footnote ⁽²⁾⁽³⁾	
Common	Stock			02/08/202	24				P		727,272	A	\$5.5	12,446	,022	I See Footr		tnote(4)(6)	
Common	Stock			02/08/202	24				P		727,272	A	\$5.5	12,446	,022	I		See Foot	tnote(5)(6)
		Tal	ble I	I - Derivati (e.g., pu							sposed of, s, converti				d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exed if an	Deemed cution Date, ly nth/Day/Year)		Transaction Code (Instr.				iratior	ercisable and n Date ny/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	deriva Securi Benefi Owned Follow Repor	ities icially d ving ted action(s)	10. Owne Form: Direct or Ind (I) (Ins	ct (D) direct	11. Nature of Indirec Beneficial Ownershi (Instr. 4)
					Code	e V	(A)) (D	Date) Exe	e rcisab	Expiration le Date	Title	Amount or Number of Shares						
		Fund X, L.P.						·											
(Last) 8755 W.		(First) ROAD, SUITE	,	(Middle)															
(Street)	GO	IL	(60631		_													
(City)		(State)	((Zip)															
		Fund X Over	age,	<u>L.P.</u>															
(Last) 8755 W.		(First) ROAD, SUITE		(Middle)															
(Street)	GO	IL		60631															

(Last) 8755 W. HIGG	(First) INS ROAD, SUIT	(Middle) TE 1025
(Street) CHICAGO	IL	60631
(City)	(State)	(Zip)
	ess of Reporting Pers ure Fund IX O	
(Last) 8755 W. HIGG	(First) INS ROAD, SUIT	(Middle) TE 1025
(Street) CHICAGO	IL	60631
(City)	(State)	(Zip)
	ess of Reporting Pers are Partners IX	
(Last) 8755 W. HIGG	(First) INS ROAD, SUIT	(Middle) TE 1025
(Street) CHICAGO	IL	60631
(City)	(State)	(Zip)
	ess of Reporting Pers are Partners IX	COverage, L.P.
(Last) 8755 W. HIGG	(First) INS ROAD, SUIT	(Middle) TE 1025
(Street) CHICAGO	IL	60631
(City)	(State)	(Zip)
	ess of Reporting Persure Partners X	
(Last) 8755 W. HIGG	(First) INS ROAD, SUIT	(Middle) TE 1025
(Street) CHICAGO	IL	60631
(City)	(State)	(Zip)
	ess of Reporting Persure Partners X	
(Last) 8755 W. HIGG	(First) INS ROAD, SUIT	(Middle) TE 1025
(Street)	IL	60631

(Last)	(First)	(Middle)	
8755 W. HIGG	INS ROAD, SUI	TE 1025	
(Street)			
CHICAGO	IL	60631	
-			
(City)	(State)	(Zip)	
Name and Addre	ess of Reporting Pers	son [*]	
ARCH Vent	ure Partners X	<u>LLC</u>	
(Last)	(First)	(Middle)	
8755 W. HIGG	INS ROAD SUIT	TE 1025	
1	11.0 110112, 001	1L 1023	
(Street)		1023	
(Street) CHICAGO	IL	60631	
1 '			

Explanation of Responses:

- 1. Represents shares held directly by ARCH Venture Fund IX, L.P. (ARCH IX). ARCH Venture Partners IX, L.P. (AVP IX LP) is the sole general partner of ARCH IX.
- 2. Represents shares held directly by ARCH Venture Fund IX Overage, L.P. (ARCH IX Overage). ARCH Venture Partners IX Overage, L.P. (AVP IX Overage LP) is the sole general partner of ARCH IX Overage.
- 3. ARCH Venture Partners IX, LLC (AVP IX LLC) is the sole general partner of each of AVP IX LP and AVP IX Overage LP. Keith Crandell and Clinton Bybee are managing directors of AVP IX LLC (the AVP IX MDs). AVP IX LP and AVP IX Overage LP may be deemed to beneficially own the shares held by ARCH IX and ARCH IX Overage, respectively, AVP IX LLC may be deemed to beneficially own the shares held by ARCH IX and ARCH IX Overage, and each of the AVP IX MDs may be deemed to share the power to direct the disposition and vote of the shares held by ARCH IX and ARCH IX Overage. AVP IX LP, AVP IX Overage LP, AVP IX LLC, and the AVP IX MDs each disclaim beneficial ownership except to to the extent of any pecuniary interest therein.
- 4. Represents shares held directly by ARCH Venture Fund X, L.P. (ARCH X). ARCH Venture Partners X, L.P. (AVP X LP) is the sole general partner of ARCH X.
- 5. Represents shares held directly by ARCH Venture Fund X Overage, L.P. (ARCH X Overage). ARCH Venture Partners X Overage, L.P. (AVP X Overage LP) is the sole general partner of ARCH X Overage.
- 6. ARCH Venture Partners X, LLC (AVP X LLC) is the sole general partner of each of AVP X LP and AVP X Overage LP. Keith Crandell, Kristina Burow and Steven Gillis are members of the investment committee of AVP X LLC (the AVP X Committee Members). AVP X LP and AVP X Overage LP may be deemed to beneficially own the shares held by ARCH X and ARCH X Overage, respectively, AVP X LLC may be deemed to beneficially own the shares held by ARCH X and ARCH X Overage, and each of the AVP X Committee Members may be deemed to share the power to direct the disposition and vote of the shares held by ARCH X and ARCH X Overage. AVP X LP, AVP X Overage LP, AVP X LLC, and the AVP X Committee Members each disclaim beneficial ownership except to the extent of any pecuniary interest therein.

Remarks:

This Form 4 is one of two reports relating to the same transaction being filed jointly by ARCH IX, AVP IX LP, ARCH IX Overage, AVP IX Overage LP, AVP IX LLC, ARCH X, AVP X LP, ARCH X Overage, AVP X Overage LP, AVP X LLC, Keith Crandell, Clinton Bybee, Kristina Burow and Steven Gillis (collectively, the "Reporting Persons"). Robert Nelsen has direct ownership of Common Stock and is filing his own Form 4 separately.

/s/ ARCH Venture Fund X, L.P., By: ARCH Venture Partners X, L.P., its General 02/12/2024 Partner, By: ARCH Venture Partners X, LLC, its General Partner, By: Mark McDonnell,: attorney in-fact /s/ ARCH Venture Fund X Overage, L.P., By: ARCH Venture Partners X Overage, L.P., its General Partner, By: 02/12/2024 ARCH Venture Partners X, LLC, its General Partner, By: Mark McDonnell, attorney infact /s/ ARCH Venture Fund IX, L.P., By: ARCH Venture Partners IX, L.P., its General Partner, By: ARCH Venture 02/12/2024 Partners IX, LLC, its General Partner, By: Mark McDonnell, attorney in-fact /s/ ARCH Venture Fund IX Overage, L.P., By: ARCH Venture Partners IX Overage, L.P., its General Partner, By: 02/12/2024 ARCH Venture Partners IX, LLC, its General Partner, By: Mark McDonnell, attorney infact /s/ ARCH Venture Partners X, L.P., its General Partner, By: ARCH Venture Partners X, 02/12/2024 LLC, its General Partner, By: Mark McDonnell, attorney in-/s/ ARCH Venture Partners X 02/12/2024 Overage, L.P., its General Partner, By: ARCH Venture

Partners X, LLC, its General Partner, By: Mark McDonnell, attorney in-fact /s/ ARCH Venture Partners X, LLC, its General Partner, By: 02/12/2024

Mark McDonnell, attorney in-

fact

/s/ ARCH Venture Partners IX, L.P., its General Partner,

By: ARCH Venture Partners IX, LLC, its General Partner,

02/12/2024

By: Mark McDonnell,

attorney in-fact

/s/ ARCH Venture Partners IX

Overage, L.P., its General

Partner, By: ARCH Venture

02/12/2024 Partners IX, LLC, its General

Partner, By: Mark McDonnell,

attorney in-fact

/s/ ARCH Venture Partners

IX, LLC, its General Partner,

02/12/2024 By: Mark McDonnell,

attorney in-fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**} Signature of Reporting Person Date

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).