UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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Under the Securities Exchange Act of 1934 (Amendment No. __)*

Sana Biotechnology, Inc.

(Name of Issuer)

Common Stock, \$0.0001 par value per share (Title of Class of Securities)

799566104 (CUSIP Number)

December 31, 2021 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- □ Rule 13d-1(b)
- □ Rule 13d-1(c)
- 図 Rule 13d-1(d)
- * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 799566104 Page 2 of 17 Pages

1	NAMECOEI	DEDO	ARTING PERCONG	
1	NAMES OF REPORTING PERSONS			
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	Flagship V Ve	enture	·Labs Rx Fund, L.P.	
2	CHECK THE	APP	ROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
	(a) □	(b) 🛭		
3	SEC USE ON	ILY		
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION	
	Delaware		_	
		5	SOLE VOTING POWER	
NU	JMBER OF		0	
	SHARES	6	SHARED VOTING POWER	
	NEFICIALLY		1 407 274	
U	WNED BY EACH	7	1,487,371 SOLE DISPOSITIVE POWER	
RI	EACH EPORTING	/	SOLE DISPOSITIVE POWER	
	PERSON			
	WITH:	8	SHARED DISPOSITIVE POWER	
		U	STAKED DISTOSITIVE TOWER	
			1,487,371	
9	AGGREGA	ATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1,487,371			
10	CHECK BO	OX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
11	PERCENT	OF C	CLASS REPRESENTED BY AMOUNT IN ROW 9	
	0.007			
10	0.8%			
12	I YPE OF I	KEPU	ORTING PERSON (SEE INSTRUCTIONS)	
	PN			
	PIN			

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1	NAMES OF REPORTING PERSONS			
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	Flagship Vent			
2			ROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
	(a) □	(b) 🛭		
3	SEC USE ON	ILY		
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION	
	Delaware			
		5	SOLE VOTING POWER	
NI	JMBER OF		0	
	SHARES	6	SHARED VOTING POWER	
	NEFICIALLY			
	WNED BY		11,585,199	
EACH		7	SOLE DISPOSITIVE POWER	
R	EPORTING			
	PERSON			
	WITH:	8	SHARED DISPOSITIVE POWER	
			11,585,199	
9	AGGREGA	ATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	11,585,199			
10	CHECK BO	OX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
11	1 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			
	6.1%			
12	TYPE OF I	REPO	PRTING PERSON (SEE INSTRUCTIONS)	
	PN			
	1			

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1	NAMECOEI	DEDO	ARTING PERSONS	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	Flagship Vent	ures I	Fund V General Partner LLC	
2			ROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
	(a) □	(b) 🛭		
3	SEC USE ON	ILY		
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION	
	Delaware			
		5	SOLE VOTING POWER	
	JMBER OF			
	SHARES	6	SHARED VOTING POWER	
	NEFICIALLY		12.072.570	
U	WNED BY EACH	7	13,072,570 SOLE DISPOSITIVE POWER	
REPORTING		/	SOLE DISPOSITIVE POWER	
	PERSON			
	WITH:	8	SHARED DISPOSITIVE POWER	
		U	STAKED DISTOSITIVE TOWER	
			13,072,570	
9	AGGREGA	TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	13,072,570			
10	CHECK BO	OX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
	_			
11	PERCENT	OF C	CLASS REPRESENTED BY AMOUNT IN ROW 9	
	6.00/			
10	6.9%			
12	TYPE OF I	KEPO	PRTING PERSON (SEE INSTRUCTIONS)	
	00			
	100			

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1	NAMECOEI	DEDO	ADTING DEDECONS	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLI)			
	Flagship Vent	ureLa	abs V LLC	
2			ROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
	(a) □	(b) 🛭		
3	SEC USE ON	ILY		
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION	
	Delaware			
		5	SOLE VOTING POWER	
	UMBER OF			
	SHARES	6	SHARED VOTING POWER	
	NEFICIALLY		11 441 226	
U	WNED BY	7	11,441,326 SOLE DISPOSITIVE POWER	
RI	EACH EPORTING	/	SOLE DISPOSITIVE POWER	
	PERSON			
	WITH:	8	SHARED DISPOSITIVE POWER	
		U	STAKED DISTOSITIVE TOWER	
			11,441,326	
9	AGGREGA	TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	11,441,326			
10	CHECK BO	OX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			
	6.1%			
12	TYPE OF I	REPO	RTING PERSON (SEE INSTRUCTIONS)	
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	00			

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1	NAMECOEI	DEDO	ADTING DEDGONG	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	I.A.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLT)			
	VentureLabs `	V Ma	nager LLC	
2	CHECK THE	APP	ROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
	(a) □	(b) 🛭		
3	SEC USE ON	ILY		
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION	
	Delaware			
		5	SOLE VOTING POWER	
	UMBER OF			
	SHARES	6	SHARED VOTING POWER	
	NEFICIALLY		11 441 700	
U	WNED BY EACH	7	11,441,326 SOLE DISPOSITIVE POWER	
RI	EACH EPORTING	/	SOLE DISPOSITIVE POWER	
	PERSON			
	WITH:	8	SHARED DISPOSITIVE POWER	
		U	STAKED DISTOSITIVE TOWER	
			11,441,326	
9	AGGREGA	TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	11,441,326			
10	CHECK BO	OX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			
	6.1%			
12	TYPE OF I	REPO	PRTING PERSON (SEE INSTRUCTIONS)	
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1	NAMECOEI	DEDO	ARTING PERSONS	
1	NAMES OF REPORTING PERSONS			
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	Flagship Pion	eering	g Fund VI, L.P.	
2	CHECK THE	APP	ROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
	(a) □	(b) 🛭		
3	SEC USE ON	ILY		
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION	
	Delaware		_	
		5	SOLE VOTING POWER	
NU	JMBER OF		0	
	SHARES	6	SHARED VOTING POWER	
	NEFICIALLY		0.505.400	
O	WNED BY	7	9,725,122 SOLE DISPOSITIVE POWER	
Di	EACH EPORTING	/	SOLE DISPOSITIVE POWER	
	PERSON			
	WITH:	8	SHARED DISPOSITIVE POWER	
		0	SHAKED DISPOSITIVE POWER	
			9,725,122	
9	AGGREGA	TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	9,725,122			
10	CHECK BO	OX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
11	11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			
	5 00'			
	5.2%			
12	TYPE OF I	KEPO	PRTING PERSON (SEE INSTRUCTIONS)	
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	PIN			

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1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	Flagship Pioneering Fund VI General Partner LLC			
2		APP (b) D	ROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) ☑	
3	SEC USE ON	ILY		
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION	
	Delaware			
		5	SOLE VOTING POWER	
NI	UMBER OF		0	
	SHARES	6	SHARED VOTING POWER	
	NEFICIALLY WNED BY		9,725,122	
R	EACH EPORTING	7	SOLE DISPOSITIVE POWER	
PERSON			0	
	WITH:	8	SHARED DISPOSITIVE POWER	
			9,725,122	
9	AGGREGA	ATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	9,725,122			
10	CHECK BO	OX II	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
11	PERCENT	OF C	CLASS REPRESENTED BY AMOUNT IN ROW 9	
	5.2%			
12	TYPE OF I	REPC	RTING PERSON (SEE INSTRUCTIONS)	
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1	NAMES OF I	DEDO	ADTING DEDGONG
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
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	Flagship Pion		
2			ROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
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4	CITIZENSIII	r OK	FLACE OF ORGANIZATION
	Delaware		
		5	SOLE VOTING POWER
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	SHARES	6	SHARED VOTING POWER
	NEFICIALLY		21.100.440
0	WNED BY EACH	7	21,166,448 SOLE DISPOSITIVE POWER
R	EPORTING	/	SOLE DISPOSITIVE FOWER
	PERSON		0
	WITH:	8	SHARED DISPOSITIVE POWER
			21,166,448
9	AGGREG!	ATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	21,166,448		
10			THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)
11	PERCENT	OF C	CLASS REPRESENTED BY AMOUNT IN ROW 9
	11 20/		
12	11.2% 2 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		
12	I I FE OF I	LEPU	IXTING FERSON (SEE INSTRUCTIONS)
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1	NAMES OF I	DEDO	ADTING DEDGONG
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
	1.K.S. IDENTIFICATION NOS. OF ABOVE FERSONS (ENTITIES ONLI)		
	Noubar B. Af	eyan,	Ph.D.
2			ROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
	(a) □	(b) 🛭	
3	SEC USE ON	ILY	
			N. LOT OF OR A LIVE LEVOY.
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION
	United States	of An	navica
ı	Officed States	5	SOLE VOTING POWER
		J	SOLE VOTING FOWER
NII	JMBER OF		0
	SHARES	6	SHARED VOTING POWER
	NEFICIALLY		
О	WNED BY		34,239,018
	EACH	7	SOLE DISPOSITIVE POWER
	EPORTING		
	PERSON WITH:		0
	WIII.	8	SHARED DISPOSITIVE POWER
			24.220.010
9	ACCREC	ATE A	34,239,018 MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9	AGGREGA	11 E F	MINOUNI DENEFICIALLI OWNED DI EACH REPORTING PERSON
	34,239,018		
10			THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)
11	PERCENT	OF C	CLASS REPRESENTED BY AMOUNT IN ROW 9
	10.10/		
	18.1%		
12	TYPE OF I	REPO	PRTING PERSON (SEE INSTRUCTIONS)
	IN		
	111/		

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Item 1(a). Name of Issuer:

Sana Biotechnology, Inc. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

188 East Blaine Street, Sute 400 Seattle, WA 98102

Names of Persons Filing: Item 2(a).

The names of the persons filing this report (collectively, the "Reporting Persons") are:

Flagship V VentureLabs Rx Fund, L.P. ("Flagship Fund V Rx")

Flagship Ventures Fund V, L.P. ("Flagship Fund V")

Flagship Ventures Fund V General Partner LLC ("Flagship V GP")

Flagship VentureLabs V LLC ("VentureLabs V")
VentureLabs V Manager LLC ("VentureLabs V Manager")

Flagship Pioneering Fund VI, L.P. ("Flagship Fund VI")

Flagship Pioneering Fund VI General Partner LLC ("Flagship Fund VI GP")

Flagship Pioneering, Inc. ("Flagship Pioneering")

Noubar B. Afeyan, Ph.D. ("Dr. Afeyan")

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the principal business office of each of the Reporting Persons is:

c/o Flagship Pioneering Inc. 55 Cambridge Parkway, Suite 800E Cambridge, Massachusetts 02142

Item 2(c). **Citizenship:**

Flagship Fund V Rx Delaware Flagship Fund V Delaware Flagship V GP Delaware VentureLabs V Delaware VentureLabs V Manager Delaware Flagship Fund VI Delaware Flagship Fund VI GP Delaware Flagship Pioneering Delaware

Dr. Afevan United States of America

Item 2(d). **Title of Class of Securities:**

Common Stock, \$0.0001 par value per share ("Common Stock").

Item 2(e). **CUSIP Number:**

799566104

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Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership.

The information required by this item with respect to each Reporting Person is set forth in Rows 5 through 9 and 11 of the cover page to this Schedule 13G. The ownership percentages reported are based on 188,832,954 shares of Common Stock outstanding as of November 5, 2021, as reported by the Issuer in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2021.

Flagship V GP is the general partner of each of Flagship Fund V and Flagship Fund V Rx, and, as such, may be deemed to beneficially own the shares held directly by each of Flagship Fund V and Flagship Fund V Rx.

VentureLabs V Manager is the manager of VentureLabs V, and, as such, may be deemed to beneficially own the shares held directly by VentureLabs V.

Flagship Fund VI GP is the general partner of Flagship Fund VI and, as such, may be deemed to beneficially own the shares held directly by Flagship Fund VI.

Flagship Pioneering is the manager of each of VentureLabs V Manager and Flagship Fund VI GP and, as such, may be deemed to beneficially own the shares beneficially owned by each of VentureLabs V Manager and Flagship Fund VI GP.

Dr. Afeyan is the sole manager of Flagship Fund V GP and the Chief Executive Officer, sole stockholder and director of Flagship Pioneering and, as such, may be deemed to beneficially own shares beneficially owned by each of Flagship Fund V GP and Flagship Pioneering.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. <u>Identification and Classification of the SubsidiaryWhich Acquired the Security Being Reported on by the Parent Holding Company or Control Person.</u>

Not applicable.

Item 8. <u>Identification and Classification of Members of the Group</u>.

Not applicable.

Item 9. <u>Notice of Dissolution of Group.</u>

Not applicable.

Item 10. <u>Certification</u>.

Not applicable.

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Material Filed as Exhibits.

Exhibit 1- Agreement regarding filing of joint Schedule 13G.

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SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: February 14, 2022

FLAGSHIP V VENTURELABS RX FUND, L.P.

By: Flagship Ventures Fund V General Partner LLC

General Partner

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.

Manager

FLAGSHIP VENTURES FUND V, L.P.

By: Flagship Ventures Fund V General Partner LLC

General Partner

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.

Manager

FLAGSHIP VENTURES FUND V GENERAL PARTNER LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.

Manager

FLAGSHIP VENTURELABS V LLC

By: VentureLabs V Manager LLC

General Partner

By: Flagship Pioneering, Inc.,

Manager

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.

CEO, Sole Stockholder & Director

VENTURELABS V MANAGER LLC

By: Flagship Pioneering, Inc.

Manager

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D. CEO, Sole Stockholder & Director

FLAGSHIP PIONEERING FUND VI, L.P.

By: Flagship Pioneering Fund VI General Partner, LLC General Partner

By: Flagship Pioneering, Inc. Manager

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D. CEO, Sole Stockholder & Director

FLAGSHIP PIONEERING FUND VI GENERAL

PARTNER, LLC

By: Flagship Pioneering, Inc.

Manager

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D. CEO, Sole Stockholder & Director

FLAGSHIP PIONEERING, INC.

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D. CEO, Sole Stockholder & Director

/s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.

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EXHIBIT 1

AGREEMENT

The persons below hereby agree that the Schedule 13G to which this agreement is attached as an exhibit, as well as all future amendments to such Schedule 13G, shall be filed on behalf of each of them. This agreement is intended to satisfy the requirements of Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934.

Date: February 14, 2022

FLAGSHIP V VENTURELABS RX FUND, L.P.

By: Flagship Ventures Fund V General Partner LLC General Partner

By: /s/ Noubar B. Afeyan, Ph.D. Noubar B. Afeyan, Ph.D.

Manager

FLAGSHIP VENTURES FUND V, L.P.

By: Flagship Ventures Fund V General Partner LLC General Partner

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.

Manager

FLAGSHIP VENTURES FUND V GENERAL PARTNER LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.

Manager

FLAGSHIP VENTURELABS V LLC

By: VentureLabs V Manager LLC

General Partner

By: Flagship Pioneering, Inc.,

Manager

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.

CEO, Sole Stockholder & Director

VENTURELABS V MANAGER LLC

By: Flagship Pioneering, Inc.

Manager

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.

CEO, Sole Stockholder & Director

FLAGSHIP PIONEERING FUND VI, L.P.

By: Flagship Pioneering Fund VI General Partner, LLC

General Partner

By: Flagship Pioneering, Inc.

Manager

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.

CEO, Sole Stockholder & Director

FLAGSHIP PIONEERING FUND VI GENERAL PARTNER, LLC

By: Flagship Pioneering, Inc.

Manager

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.

CEO, Sole Stockholder & Director

FLAGSHIP PIONEERING, INC.

By: /s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.

CEO, Sole Stockholder & Director

/s/ Noubar B. Afeyan, Ph.D.

Noubar B. Afeyan, Ph.D.