

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>ARCH Venture Fund X, L.P.</u> (Last) (First) (Middle) 8755 WEST HIGGINS ROAD SUITE 1025 (Street) CHICAGO IL 60631 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Sana Biotechnology, Inc. [SANA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 02/08/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/08/2021		C		10,156,250	A	(1)	10,303,750	I	See Footnotes ⁽²⁾⁽⁴⁾
Common Stock	02/08/2021		C		10,156,250	A	(1)	10,301,250	I	See Footnotes ⁽³⁾⁽⁴⁾
Common Stock	02/08/2021		C		11,718,750	A	(1)	11,718,750	I	See Footnotes ⁽⁵⁾⁽⁷⁾
Common Stock	02/08/2021		C		11,718,750	A	(1)	11,718,750	I	See Footnotes ⁽⁶⁾⁽⁷⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A-1 Convertible Preferred Stock	(1)	02/08/2021		C		3,687,500		(1)	(8)	Common Stock	3,687,500	\$0.00	0	I	See Footnotes ⁽²⁾⁽⁴⁾
Series A-1 Convertible Preferred Stock	(1)	02/08/2021		C		3,687,500		(1)	(8)	Common Stock	3,687,500	\$0.00	0	I	See Footnotes ⁽³⁾⁽⁴⁾
Series A-2 Convertible Preferred Stock	(1)	02/08/2021		C		5,687,500		(1)	(8)	Common Stock	5,687,500	\$0.00	0	I	See Footnotes ⁽²⁾⁽⁴⁾
Series A-2 Convertible Preferred Stock	(1)	02/08/2021		C		9,375,000		(1)	(8)	Common Stock	9,375,000	\$0.00	0	I	See Footnotes ⁽⁵⁾⁽⁷⁾
Series A-2 Convertible Preferred Stock	(1)	02/08/2021		C		9,375,000		(1)	(8)	Common Stock	9,375,000	\$0.00	0	I	See Footnotes ⁽⁶⁾⁽⁷⁾
Series A-2 Convertible Preferred Stock	(1)	02/08/2021		C		5,687,500		(1)	(8)	Common Stock	5,687,500	\$0.00	0	I	See Footnotes ⁽³⁾⁽⁴⁾
Series B Convertible Preferred Stock	(1)	02/08/2021		C		781,250		(1)	(8)	Common Stock	781,250	\$0.00	0	I	See Footnotes ⁽²⁾⁽⁴⁾
Series B Convertible Preferred Stock	(1)	02/08/2021		C		781,250		(1)	(8)	Common Stock	781,250	\$0.00	0	I	See Footnotes ⁽³⁾⁽⁴⁾
Series B Convertible Preferred Stock	(1)	02/08/2021		C		2,343,750		(1)	(8)	Common Stock	2,343,750	\$0.00	0	I	See Footnotes ⁽⁵⁾⁽⁷⁾
Series B Convertible Preferred Stock	(1)	02/08/2021		C		2,343,750		(1)	(8)	Common Stock	2,343,750	\$0.00	0	I	See Footnotes ⁽⁶⁾⁽⁷⁾

1. Name and Address of Reporting Person*

[ARCH Venture Fund X, L.P.](#)

(Last) (First) (Middle)

8755 WEST HIGGINS ROAD
SUITE 1025

(Street)
CHICAGO IL 60631

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[ARCH Venture Fund IX, L.P.](#)

(Last) (First) (Middle)

8755 WEST HIGGINS ROAD, SUITE 1025

(Street)
CHICAGO IL 60631

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[ARCH Venture Fund IX Overage, L.P.](#)

(Last) (First) (Middle)

8755 WEST HIGGINS ROAD, SUITE 1025

(Street)
CHICAGO IL 60631

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[ARCH Venture Fund X Overage, L.P.](#)

(Last) (First) (Middle)

8755 WEST HIGGINS ROAD, SUITE 1025

(Street)
CHICAGO IL 60631

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[ARCH Venture Partners IX, L.P.](#)

(Last) (First) (Middle)

8755 WEST HIGGINS ROAD, SUITE 1025

(Street)
CHICAGO IL 60631

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[ARCH Venture Partners IX Overage, L.P.](#)

(Last) (First) (Middle)

8755 WEST HIGGINS ROAD, SUITE 1025

(Street)
CHICAGO IL 60631

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[ARCH Venture Partners X, L.P.](#)

(Last) (First) (Middle)

8755 WEST HIGGINS ROAD, SUITE 1025

(Street)
CHICAGO IL 60631

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
ARCH Venture Partners X Overage, L.P.		
(Last)	(First)	(Middle)
8755 WEST HIGGINS ROAD, SUITE 1025		
(Street)		
CHICAGO	IL	60631
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
ARCH Venture Partners IX, LLC		
(Last)	(First)	(Middle)
8755 WEST HIGGINS ROAD, SUITE 1025		
(Street)		
CHICAGO	IL	60631
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
ARCH Venture Partners X, LLC		
(Last)	(First)	(Middle)
8755 WEST HIGGINS ROAD, SUITE 1025		
(Street)		
CHICAGO	IL	60631
(City)	(State)	(Zip)

Explanation of Responses:

1. The shares of Issuer's Preferred Stock automatically converted into shares of Issuer's Common Stock, for no additional consideration, on a 1-for-1 basis immediately prior to the consummation of Issuer's initial public offering.
2. Represents shares held directly by ARCH Venture Fund IX, L.P. (ARCH IX). ARCH Venture Partners IX, L.P. (AVP IX LP) is the sole general partner of ARCH IX.
3. Represents shares held directly by ARCH Venture Fund IX Overage, L.P. (ARCH IX Overage). ARCH Venture Partners IX Overage, L.P. (AVP IX Overage LP) is the sole general partner of ARCH IX Overage.
4. ARCH Venture Partners IX, LLC (AVP IX LLC) is the sole general partner of each of AVP IX LP and AVP IX Overage LP. Keith Crandell and Clinton Bybee are managing directors of AVP IX LLC (the AVP IX MDs). AVP IX LP and AVP IX Overage LP may be deemed to beneficially own the shares held by ARCH IX and ARCH IX Overage, respectively, AVP IX LLC may be deemed to beneficially own the shares held by ARCH IX and ARCH IX Overage, and each of the AVP IX MDs may be deemed to share the power to direct the disposition and vote of the shares held by ARCH IX and ARCH IX Overage. AVP IX LP, AVP IX Overage LP, AVP IX LLC, and the AVP IX MDs each disclaim beneficial ownership except to the extent of any pecuniary interest therein.
5. Represents shares held directly by ARCH Venture Fund X, L.P. (ARCH X). ARCH Venture Partners X, L.P. (AVP X LP) is the sole general partner of ARCH X.
6. Represents shares held directly by ARCH Venture Fund X Overage, L.P. (ARCH X Overage). ARCH Venture Partners X Overage, L.P. (AVP X Overage LP) is the sole general partner of ARCH X Overage.
7. ARCH Venture Partners X, LLC (AVP X LLC) is the sole general partner of each of AVP X LP and AVP X Overage LP. Keith Crandell, Kristina Burow and Steven Gillis are members of the investment committee of AVP X LLC (the AVP X Committee Members). AVP X LP and AVP X Overage LP may be deemed to beneficially own the shares held by ARCH X and ARCH X Overage, respectively, AVP X LLC may be deemed to beneficially own the shares held by ARCH X and ARCH X Overage, and each of the AVP X Committee Members may be deemed to share the power to direct the disposition and vote of the shares held by ARCH X and ARCH X Overage. AVP X LP, AVP X Overage LP, AVP X LLC, and the AVP X Committee Members each disclaim beneficial ownership except to the extent of any pecuniary interest therein.
8. The expiration date is not relevant to the conversion of these securities.

Remarks:

Form 1 of 2.

[/s/ ARCH Venture Fund X, L.P.,
By: ARCH Venture Partners X,
L.P., its General Partner, By: ARCH Venture Partners X, LLC,
its General Partner, By: Mark McDonnell, attorney in-fact](#) 02/10/2021

[/s/ ARCH Venture Fund X Overage, L.P., By: ARCH Venture Partners X Overage, L.P., its General Partner, By: ARCH Venture Partners X, LLC,
its General Partner, By: Mark McDonnell, attorney in-fact](#) 02/10/2021

[/s/ ARCH Venture Fund IX, L.P., By: ARCH Venture Partners IX, L.P., its General Partner, By: ARCH Venture Partners IX, LLC, its General Partner, By: Mark McDonnell, attorney in-fact](#) 02/10/2021

[/s/ ARCH Venture Fund IX Overage, L.P., By: ARCH Venture Partners IX Overage, L.P., its General Partner, By: ARCH Venture Partners IX, LLC, its General Partner, By: Mark McDonnell, attorney in-fact](#) 02/10/2021

[/s/ ARCH Venture Partners X, L.P., its General Partner, By: ARCH Venture Partners X, L.P., its General Partner, By: ARCH Venture Partners X, L.P., its General Partner, By: Mark McDonnell, attorney in-fact](#) 02/10/2021

